

Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 07076 282305Z

61

ACTION IO-10

INFO OCT-01 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 CIAE-00

DODE-00 PM-04 H-02 INR-07 L-03 NSAE-00 NSC-05 PA-01

PRS-01 SP-02 SS-15 AID-05 EB-07 TRSE-00 OMB-01 AF-06

ARA-06 EA-07 EUR-12 NEA-10 /105 W

----- 127640

O R 282121Z AUG 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 6547

INFO AMEMBASSY COLOMBO

AMEMBASSY KUWAIT

USMISSION GENEVA

USMISSION USUN

LIMITED OFFICIAL USE LIMA 7076

EO 11652: N/A

TAGS: PFOR, KU, UN, IS

SUBJECT: NON-ALIGNED CONFERENCE: PLENARY AGREES TO CREATE
SOLIDARITY FUND

1. THE NON-ALIGNED GROUP AGREED ON AUGUST 27 TO CREATE A
SOLIDARITY FUND WITH ASSETS OF APPROXIMATELY \$6 BILLION TO AID
DEVELOPING COUNTRIES AND TO PROTECT THE PRICE OF RAW MATERIALS
IN THE WORLD MARKET. KUWAIT OFFERED TO START THE FUND WITH A
CONTRIBUTION OF \$1.2 BILLION. IT ALSO OFFERED TO HOUSE AND FINANCE
THE FUND'S ADMINISTERING ORGANIZATION.

2. THE PLAN CALLS FOR EACH NON-ALIGNED COUNTRY TO CONTRIBUTE TO
THE FUND AS IT FEELS APPROPRIATE BUT WITH MINIMUM DONATIONS SET
AT \$1 MILLION (ORIGINAL PROPOSAL CALLING FOR A MINIMUM OF \$50,000
WAS REJECTED). ALL THIRD WORLD COUNTRIES (IRRESPECTIVE OF NON-
ALIGNED AFFILIATION) WOULD BE ELIGIBLE TO DRAW FROM THE FUND.
FUND'S ASSETS FRO DEVELOPMENT PURPOSES WOULD TOTAL APPROXIMATELY
\$3 BILLION.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 07076 282305Z

3. THE REMAINING \$3 BILLION WOULD BE CONTRIBUTED BY A PROPOSED COUNCIL OF ASSOCIATIONS OF COUNTRIES WHICH PRODUCE RAW MATERIALS. USE OF THIS PART OF THE FUND WOULD BE BASED ON A PLAN DEVELOPED BY SIDNEY DILL, WHO AUTHORIZED 1964 HOROWITZ PLAN.

4. DETAILS FOR THE FUND ARE TO BE WORKED OUT BY THE ECONOMIC COMMITTEE, CHAIRED BY KUWAIT.

5. COMMENT: THIS KUWAITI MOVE ALSO HAS SIGNIFICANCE FOR THE ISRAEL EXPULSION ISSUE. AS WE NOTED IN LIMA 7039, THE MORE RADICAL PETROLEUM- PRODUCING ARABS ARE THREATENING THE AFRICANS THAT THEY WILL NOT CONTRIBUTE TO NAC SOLIDARITY ON RAW MATERIAL FUNDS UNLESS THE AFRICANS SUPPORT EXPULSION.
DEAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LESS DEVELOPED COUNTRIES, RAW MATERIALS, NONALIGNED NATIONS MEETINGS, FOREIGN ASSISTANCE APPROPRIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 28 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIMA07076
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750298-0857
From: LIMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750810/aaaaaidj.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION IO
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 23 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 JUN 2003 by CunninFX>; APPROVED <07 NOV 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NON-ALIGNED CONFERENCE: PLENARY AGREES TO CREATE SOLIDARITY FUND
TAGS: PFOR, EAID, KU, IS, UN
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006